

# Torbay Economic Growth Strategy 2022 - 2030

Your Say Torbay

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## Torbay Economic Growth Strategy 2022 - 2030 Consultation

Below is the vision for the next Torbay Economic Strategy, which will cover the next eight years from 2022 – 2030. Please read it and then let us know if you agree or disagree with it:

**VISION:** We will continue to build our reputation as the UK's 'hi-tech bay' by supporting Torbay's existing businesses and new investors. We will accelerate our economic growth and create the conditions for private sector investment. Torbay will be inclusive; our communities will be able to secure good employment and learning opportunities that will enhance their potential. We will offer a high-quality environment which attracts new investment, visitors and ensures that our talented people stay within our growing economy. Our economy will operate all year round, providing greater full-time employment and higher salaries. Torbay will be a sustainable place tackling the Climate emergency and securing new economic opportunities as we move to a carbon neutral future.

(Choose any 1 options) (Required)

- Agree
- Don't know
- Disagree - please let us know why

Are the priorities we have in this strategy right? They are to:

- Build on our economic specialisms – which are Photonics and Micro-electronics, tourism and fishing industries. The outstanding marine and natural experience of our Bay (see economic specialisms in section 6 of strategy)
- Help our community to reach their potential
- Support innovators, entrepreneurs and business owners to stay in and grow in Torbay
- Make the most of our natural landscape to grow our economy
- Work together to tackle the climate emergency

(Choose any 1 options) (Required)

- Yes
- Don't know
- No - please let us know what needs to be changed, deleted or added

We have identified five key sectors that we will be focussing on in this strategy, do you agree with these?

The sectors are:

- Photonics & Microelectronics
- Construction
- Tourism
- Health
- Fishing

(Choose any 1 options) (Required)

- Yes
- Don't Know
- No - please let us know what needs to be changed, deleted or added

Let us know if you agree with these actions that the strategy will deliver:

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- Secure new opportunities for Torbay's residents by attracting new jobs
- Encourage more full time and high-quality jobs
- Attract new investment into the Bay to strengthen our economy
- Raise the income and productivity (or Gross Value Added (GVA)) of every worker
- Support start-ups
- Support businesses of all sizes in all sectors to grow and improve their products and processes.
- Boost innovation throughout all areas of the Bay, using knowledge from Universities and Government.
- Use the findings of the Doing Business Index (DBI) research to help our under-represented business communities to engage with local business networks

We will do this by:

- Growing our main sectors (which are Photonics & Microelectronics, Construction, Tourism, Health and Fishing), which will create more money and jobs (economic prosperity) for the Bay.
- Providing the best support we can that lets our local businesses start, grow and prosper.
- Ensuring innovation is key by connecting businesses with new opportunities
- Working with our main sectors to find out what skills are needed for their workforce and along with our colleges and schools ensure these skills are available for our young people to gain qualifications in.
- Working with our Health Sector who can offer opportunities for economic growth, for example things like clinical and medical trials, development of new healthcare products and technologies, remote care and better digital provision. With an ageing population there is potential to explore different opportunities between now and 2030
- Looking at how Torbay can become a year-round destination for our visitors.
- Exploring how the South West's fishing fleet can be serviced and maintained here in Torbay instead of having to travel to the Netherlands
- Reviewing land which is currently classed for employment purposes only, and seeing if we can find more by changing the use of other pieces of land.

(Choose any 1 options) (Required)

- Yes
- Don't know
- No - please let us know what needs to be changed, deleted or added

For our communities and residents, through this strategy we want to:

- Secure new opportunities for our residents
- Do more with what we already have, increase our economic performance and productivity
- Help you reach your potential and become more resilient

We will do this by:

- Working with employers and education providers to improve the skills of those already in work
- We will support the over 50s to learn new skills, retrain and be aware of all the opportunities available to them

Do you agree with these actions?

(Choose any 1 options) (Required)

- Yes
- Don't know
- No - please let us know what needs to be changed, deleted or added

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Torbay is a beautiful place to live, with its outstanding marine and natural experience. This is important for attracting, re-training and growing successful and innovative tech businesses as much as it is for bringing visitors to the area and being a place where people want to live.

This is important to us because:

- Torbay's landscape offers new opportunity for economic growth, both onshore and offshore
- The fishing port of Brixham currently lands the highest value of catch in England
- It ensures that new opportunities increase productivity, provide new opportunities for residents and ensures that our economy performs better.

Through the strategy we want to:

- Explore how we can support our key sectors of tourism and fishing, helping them to grow, using the most of our natural environment.
- Ensure that our High Streets and Town Centres are working for us by providing the services businesses, residents and visitors need

Do you agree with these actions?

(Choose any 1 options) (Required)

- Yes
- Don't know
- No - please let us know what needs to be changed, deleted or added

One of the Council's current priorities is for Torbay to be carbon neutral by 2030. Through this strategy we can support this by:

- Establishing a net zero emission economy by looking at how we can improve areas like transport, buildings, waste, energy and using local suppliers
- Supporting our businesses to adopt climate neutral policies and practices
- Exploring how our land can capture and store carbon
- The development of a local energy action plan and programmes such as insulating homes, solar panels etc.

Do you agree with these actions?

(Choose any 1 options) (Required)

- Yes
- Don't know
- No - please let us know what needs to be changed, deleted or added

Are there any actions missing from the strategy that you feel should be included?

Do you have any other comments about our plans and actions that are in the Torbay Economic Strategy 2022 – 2030?

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### Demographics

We are collecting information about age and race so we ensure we understand views from a range of people. Personal details will not be published, but we need the information for our analysis. Under the Local Government Access to Information Act 1985, your consultation response will be available for inspection if required; however, your personal details will remain confidential.

#### Are you a:

(Choose any 1 options) (Required)

- Resident of Torbay
- Visitor
- Business in the Tech sector
- Business in the Medical & Healthcare sector
- Business in the Construction sector
- Business in the Tourism sector
- Business in the Professional sector
- Business in the Public sector
- Business in the Fishing sector
- Business in the Education sector
- Other Business
- Voluntary or Community Organisation
- Business in the Retail sector
- Other (please specify)

#### If you are business, how many people do you employ?

(Choose any 1 options)

- 1 - 9
- 10 - 49
- 50 - 249
- 250+

#### Which of the following age groups applies to you?

(Choose any 1 options) (Required)

- 0-15
- 16-24
- 25-34
- 35-44
- 45-54
- 55-64
- 65-74
- 75+

#### How would you describe your ethnicity?

(Choose any 1 options) (Required)

- Asian or Asian British
- Black, Black British, Caribbean or African
- Mixed or multiple ethnic groups
- White
- Prefer not to say